



FEDERATION OF EUROPEAN SECURITIES EXCHANGES



■ FOREWORD BY FESE PRESIDENT

The following pages represent a valuable source of integrated information about Europe's diverse exchange industry. Each exchange's key figures are summarised on a one page statement allowing for easy and transparent comparison of exchanges' business models.

FESE has compiled the information based on the data gathered by the FESE Economics and Statistics Committee in cooperation with the financial departments of every member exchange.

The report contains the following detailed information:

1. Company information
2. Trading statistics
3. Financial figures (including revenue and cost information)

Trading figures follow the FESE Statistics methodology that is published on the FESE website. Methodology notes can be found at the end of the document. If you require any information please contact us at stats@fese.eu.

We hope that you will find this information useful.



Jukka Ruuska,
President
Federation of European Securities Exchanges

A handwritten signature in black ink, consisting of a large, stylized initial 'J' followed by a long horizontal line that ends in a small hook.

2006

EUROPEAN EXCHANGE REPORT 2006

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ATHENS EXCHANGE

Address: Athinon Avenue 110, 10442 Athens, Greece Type of company: Joint-stock company
 Phone: +30 210 336 6224 For profit
 Fax: +30 210 336 6333 Listed: On Athens Exchange
 Email: helpdesk@helex.gr Sectors: Cash EU regulated markets
 Website: www.athex.gr Derivatives markets
 Clearing houses / CCP services provider
 Central Securities Depositories / Settlement companies
 IT infrastructure and software providers

Year established: 1876
 Year of current legal status: 2000
 Country of incorporation: Greece
 Active in: Greece

Number of employees: 326 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	68 034	17 020	-	-	-	-	225	53
Trades	11 128 589	n/a	-	-	-	-	109 315	n/a
Market Cap. (EUR m)	157 941		-		-		866	
Listed companies	290		-		-		10	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	5	0
Trades	n/a	n/a
Listings	96	

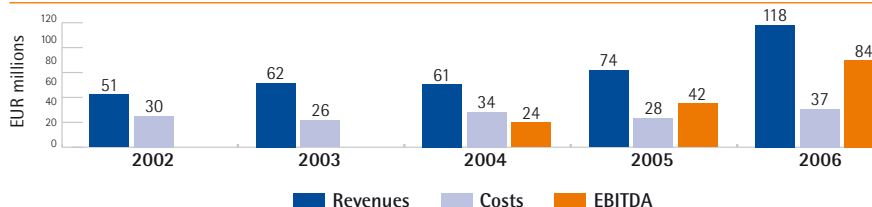
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	42 109	-	-
Contracts Traded	5 798 509	-	-

FINANCIAL FIGURES 2006

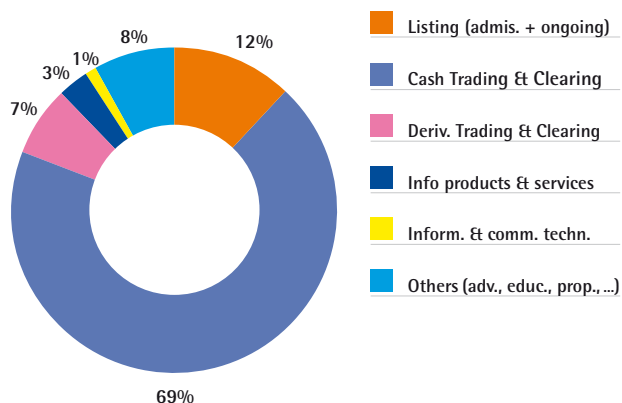
Main financial results 2006 EUR '000

Revenues	118 267
Costs	36 535
EBITDA	83 680
EBIT	81 732
Net income	86 060

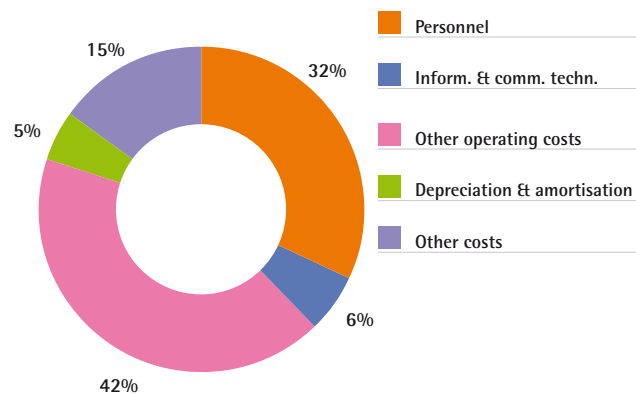
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

On Revenue, Costs and EBITDA chart:
 - 2000-2001 FY is 20 months
 - 2001-2003 data under Greek GAP
 - 2004-2006 data under IAS



BOLSAS Y MERCADOS ESPAÑOLES (BME)

Address: Plaza de la Lealtad 1, 28014 Madrid
 Phone: +34 91 709 50 00
 Fax: +34 91 709 57 09
 Email: internacional@bolsasymercados.es
 Website: www.bolsasymercados.es

Year established: 1831
 Year of current legal status: 2002
 Country of incorporation: Spain
 Active in: Spain

Number of employees: 723 (average)

Type of company: Joint-stock company

For profit

Listed: On BME Spanish Exchanges

Sectors: Cash EU regulated markets

Derivatives markets

Wholesale bond markets

Clearing houses / CCP services provider

Central Securities Depositories / Settlement

IT infrastructure and software providers

Market data / Consulting Services

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 150 565	385 069	2 907	0	1 827	0	n/a	n/a
Trades	22 943 452	231 100	0	0	0	0	n/a	n/a
Market Cap. (EUR m)	1 003 299		-		-		21 638	
Listed companies	3 378		2 627		5		2 405	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	179 968	3 759 054
Trades	23 575	813 114
Listings	4 129	

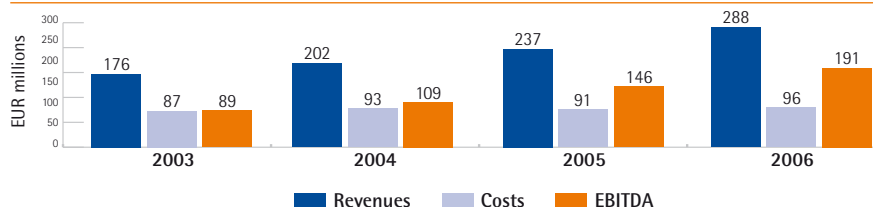
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	933 973	-	-
Contracts Traded	47 173 668	-	-

FINANCIAL FIGURES 2006

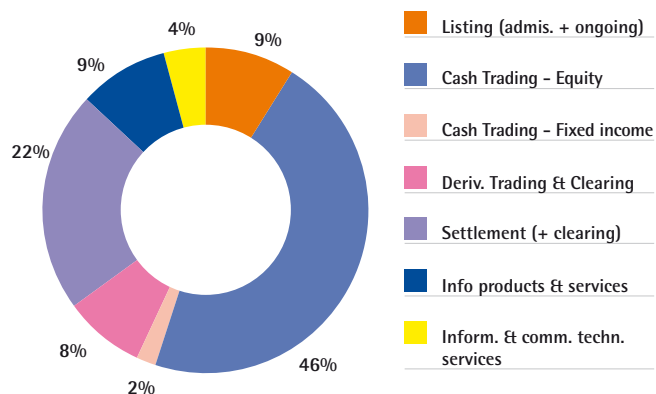
Main financial results 2006 EUR '000

Revenues	287 745
Costs	96 394
EBITDA	191 351
EBIT	184 613
Net income	130 528

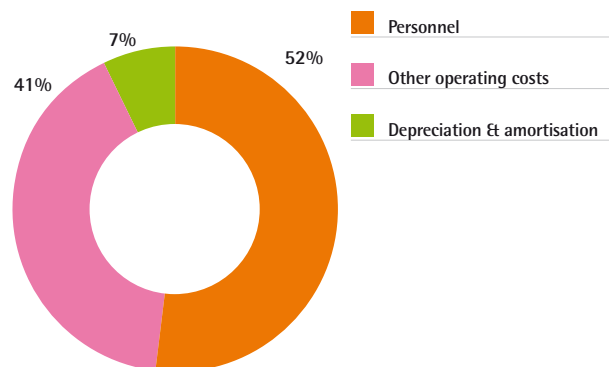
Revenues, Costs and EBITDA 2003-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

On Revenue, Costs and EBITDA chart:
 - 2003 figures under Spanish GAAP
 - 2004-2006 under IAS

BORSA ITALIANA

Address: Piazza degli Affari 6, 20123 Milano
 Phone: +39 02 724 261
 Fax: +39 02 720 043 33
 Email: info@borsaitaliana.it
 Website: www.borsaitaliana.it

Year established: 1808
 Year of current legal status: 1997
 Country of incorporation: Italy
 Active in: Italy

Number of employees: 472 (end of year)

Type of company: Joint-stock company

For profit

Listed: No (100% controlled by the listed LSE Group)

Sectors: Cash EU regulated markets and Exchange Regulated cash market
 Derivatives markets
 Clearing houses / CCP services provider
 Central Securities Depositories / Settlement companies
 IT infrastructure and software providers and Services for issuers
 Conference Center, Education
 Wholesale Cash bond markets

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 145 650	112 378	70 900	746	17 440	5 472	333	110
Trades	57 526 998	67 000	4 563 846	60 191	774 066	2 070	56 400	12
Market Cap. (EUR m)	778 501		-		-		4 944	
Listed companies	290		4 647		87		30	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	123 436	-
Trades	2 913 985	-
Listings	544	

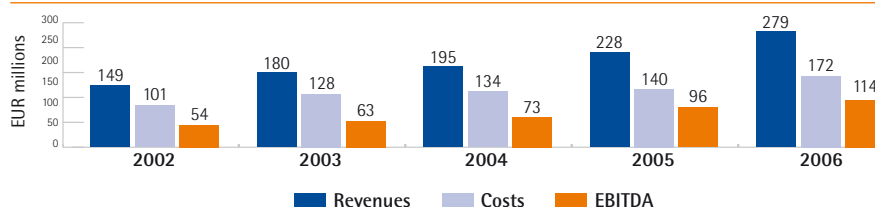
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	1 198 156	-	-
Contracts Traded	31 606 263	-	-

FINANCIAL FIGURES 2006

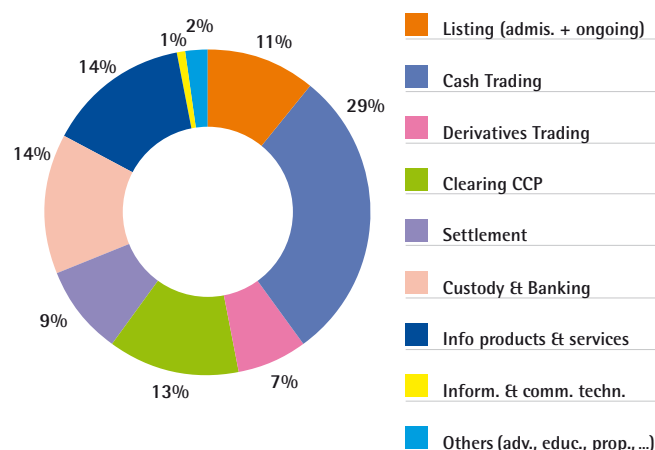
Main financial results 2006 EUR '000

Revenues	278 545
Costs	171 899
EBITDA	114 301
EBIT	106 646
Net income	63 412

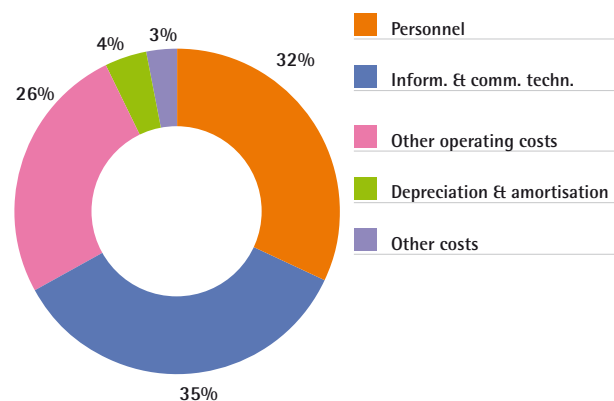
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

Borsa Italiana & LSE merged in October 2007.

On Revenue, Costs and EBITDA chart:

- EBITDA figures pre goodwill

- Consolidation are changed in 2003 (aquisition of Monte Titoli, the Italian CSD), 2005 (MTS partially consolidated since December)

- IFRS applied from 2004



BRATISLAVA STOCK EXCHANGE

Address: P.O. Box 151 Vysoká 17 814 99 Bratislava 1
 Phone: +421 2 49 236 111
 Fax: +421 2 49 236 128
 Email: info@bsse.sk
 Website: www.bsse.sk

Type of company: Joint-stock company
 For profit
 Listed: No
 Sectors: Cash EU regulated markets
 Clearing houses
 Central Securities Depositories / Settlement companies

Year established: 1991
 Year of current legal status: 1991
 Country of incorporation: Slovakia
 Active in: Slovakia
 Number of employees: 33 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	33	37	-	-	-	-	0	0
Trades	20 574	1 448	-	-	-	-	20	3
Market Cap. (EUR m)	4 214		-		-		17.3	
Listed companies	187		-		-		46	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	151	26 611
Trades	353	2 124
Listings	102	

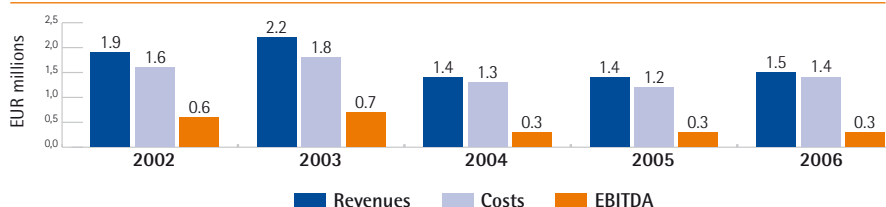
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
National Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

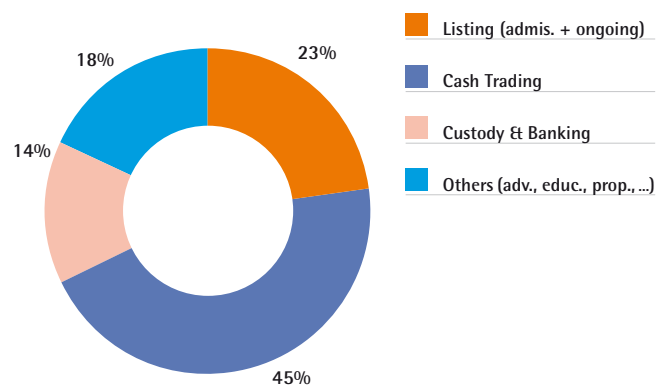
Main financial results 2006 EUR '000

Revenues	1 531
Costs	1 356
EBITDA	323
EBIT	175
Net income	155

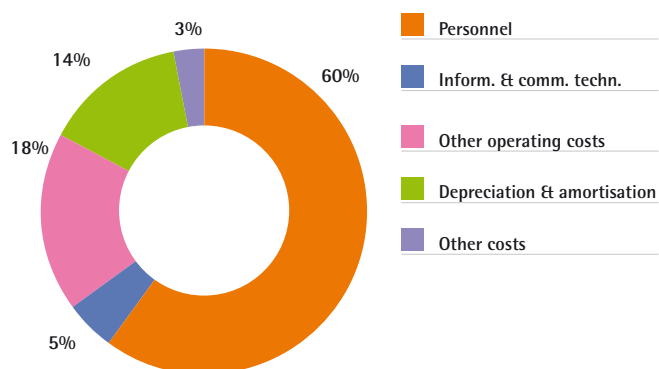
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Financial figures refer to the exchange and not to the parent company owning the exchange.

BUCHAREST STOCK EXCHANGE

Address: Bd. Carol I 34-36, etaj 14, sc 2, 020922 Bucharesti Type of company: Joint-stock company
 Phone: +40 21 307 95 00 For profit
 Fax: +40 21 307 95 19 Listed: No
 Email: bvd@bvd.ro Sectors: Cash EU regulated markets
 Website: www.bvd.ro Cash EU not regulated (exchange regulated) markets
 Derivatives markets
 Clearing houses
 Central Securities Depositories / Settlement companies

Year established: 1995
 Year of current legal status: 2005
 Country of incorporation: Romania
 Active in: Romania
 Number of employees: 72 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 164	105	-	-	-	-	1 414	35
Trades	601 499	193	-	-	-	-	835 887	114
Market Cap. (EUR m)	18 858		-		-		2 557	
Listed companies	53		-		-		5	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	42	0
Trades	142	0
Listings	18	

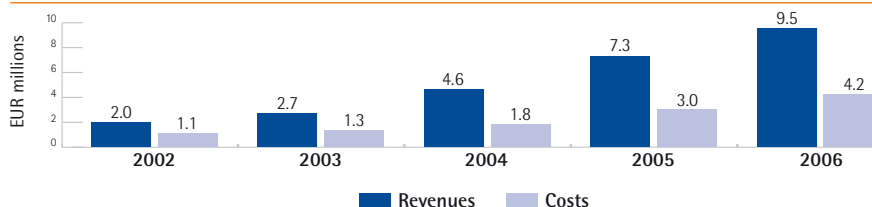
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
National Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

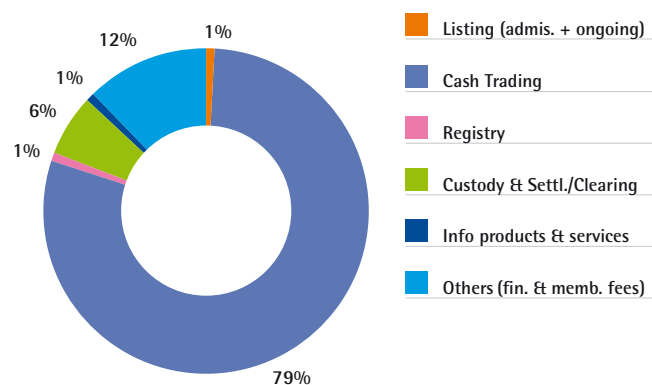
Main financial results 2006 EUR '000

Revenues	9 485
Costs	4 156
EBITDA	-
EBIT	-
Net income	4 398

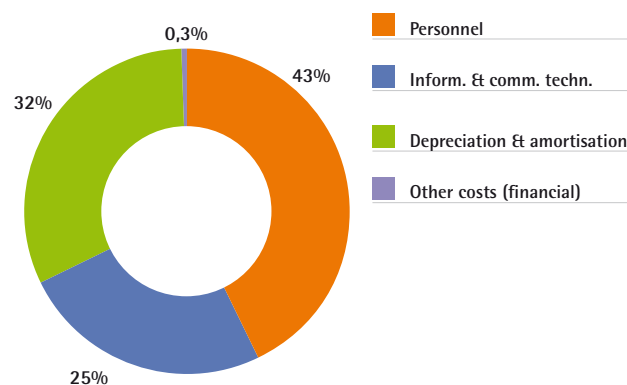
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



BUDAPEST STOCK EXCHANGE

Address: H – 1052 Budapest, Deák Ferenc u. 5
 Phone: +36 1 429 6857
 Fax: +36 1 429 6899
 Email: info@bse.hu
 Website: www.bse.hu

Type of company: Joint-stock company
 For profit
 Listed: Traded OTC regularly
 Sectors: Cash EU regulated markets
 Derivatives markets
 Wholesale bond markets
 IT infrastructure and software providers

Year established: 1990
 Year of current legal status: 2002
 Country of incorporation: Hungary
 Active in: Hungary

Number of employees: 69 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	22 525	2 101	-	-	-	-	18	0
Trades	1 464 580	333	-	-	-	-	2 186	0
Market Cap. (EUR m)	31 687		-		-		873	
Listed companies	41		-		-		58	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 309	7
Trades	14 516	56
Listings	102	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
National Turnover (EUR m)	12 924	-	111
Contracts Traded	2 801 963	-	9 582

FINANCIAL FIGURES 2006

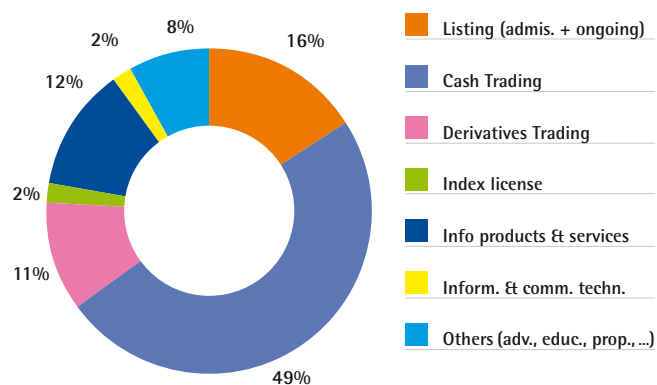
Main financial results 2006 EUR '000

Revenues	13 510
Costs	6 918
EBITDA	6 592
EBIT	6 252
Net income	9 083

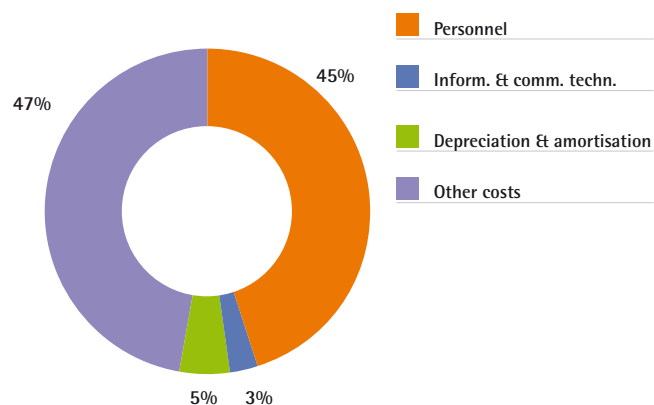
Revenues, Costs and EBITDA 2002–2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Financial figures refer to the exchange and not to the parent company owning the exchange.

BULGARIAN STOCK EXCHANGE

Address: Tri ushi St. 10, 1303 Sofia
 Phone: +359 (0)2 937 09 34
 Fax: +359 (0)2 937 09 46
 Email: bse@bse-sofia.bg
 Website: www.bse-sofia.bg

Type of company: Joint-stock company
 For profit
 Listed: Traded OTC regularly
 Sectors: Cash EU regulated markets

Year established: 1991
 Year of current legal status: 1991
 Country of incorporation: Bulgaria
 Active in: Bulgaria
 Number of employees: 36 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 170	247	-	-	-	-	5	0
Trades	187 896	298	-	-	-	-	3 068	9
Market Cap. (EUR m)	7 830		-		-		-	
Listed companies	346		-		-		36	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	152	13
Trades	1 238	42
Listings	73	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
National Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

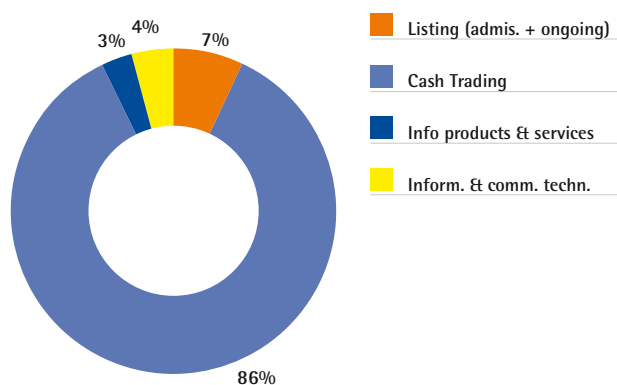
Main financial results 2006 EUR '000

Revenues	2 474
Costs	1 522
EBITDA	1 168
EBIT	1 030
Net income	852

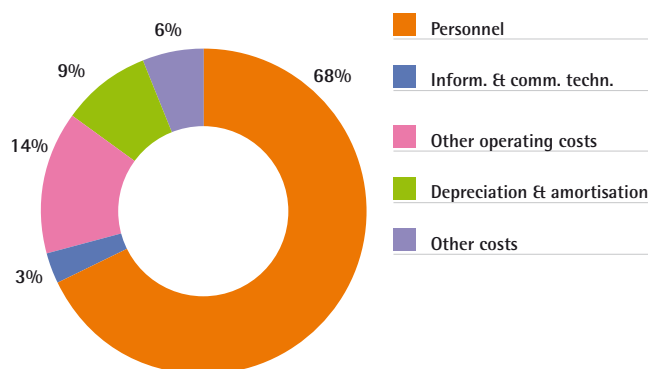
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



CYPRUS STOCK EXCHANGE

Address: **Kampou St, IMC Strovolos 25427, Nicosia 1309** Type of company: **Public sector (State) entity**
 Phone: **+357 22 712300** Not for profit
 Fax: **+357 22 570308** Listed: **No**
 Email: **info@cse.com.cy** Sectors: **Regulated market**
 Website: **www.cse.com.cy**

Year established: **1993**
 Year of current legal status: **1996**
 Country of incorporation: **Cyprus**
 Active in: **Cyprus**
 Number of employees: **85 (end of year)**

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	2.470	463	-	-	-	-	-	-
Trades	583.485	36	-	-	-	-	-	-
Market Cap. (EUR m)	12.254		-		-		-	
Listed companies	141		-		-		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	5	0.0
Trades	423	0
Listings	64	

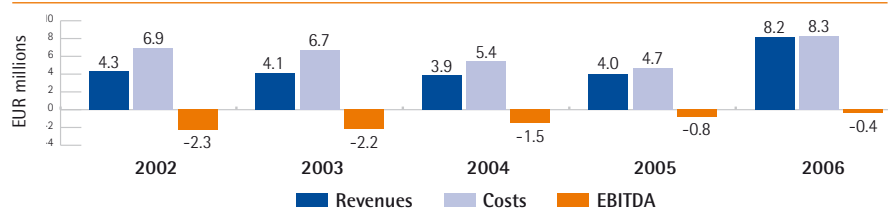
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
National Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

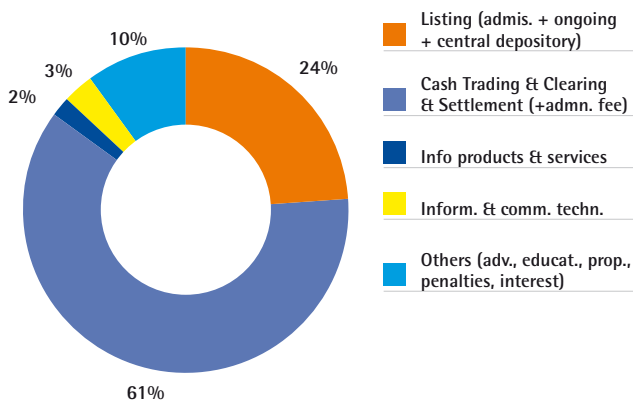
Main financial results 2006 EUR '000

Revenues	8.237
Costs	8.260
EBITDA	- 436
EBIT	- 805
Net income	- 23

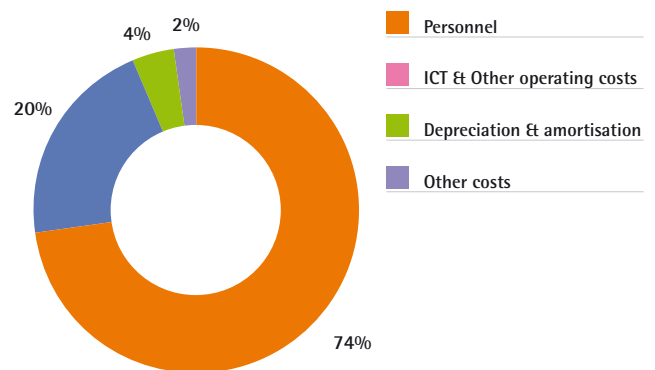
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

Financial figures refer to the exchange and not to the parent company owning the exchange.

On Revenue, Costs and EBITDA chart:

- Revenue figures include interest income

DEUTSCHE BÖRSE GROUP

Address: Neue Börsenstr. 1, 60487 Frankfurt/Main
 Phone: +49 (0) 69 2 11 0
 Fax: +49 (0) 69 2 11 1 10 21
 Email: info@deutsche-boerse.com
 Website: www.deutsche-boerse.com

Type of company: Joint-stock company

For profit

Listed: On Deutsche Börse

Sectors:

Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets
 Derivatives markets
 Wholesale bond markets
 Clearing houses / CCP services provider
 Central Securities Depositories / Settlement companies
 IT infrastructure and software providers
 Info. Services, ICSD, Repo Market

Year established: 1585

Year of current legal status: 1991

Country of incorporation: Germany

Active in: Germany, Austria, Finland, Ireland, Switzerland and USA

Number of employees: 2 966 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 592 747	572 100	72	226 010	66 731	11 679	-	-
Trades	53 131 428	55 886 764	16 437	22 887 535	322 738	139 199	-	-
Market Cap. (EUR m)	1 241 963		-		-		-	
Listed companies	760		129 954		171		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	10	227 920
Trades	1 255	2 911 760
Listings	18 387	

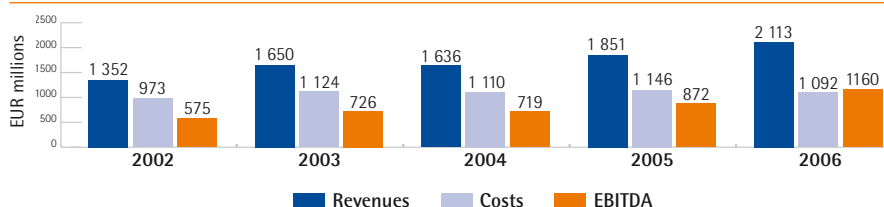
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	23 179 753	82 818 722	-
Contracts Traded	795 499 648	731 215 978	-

FINANCIAL FIGURES 2006

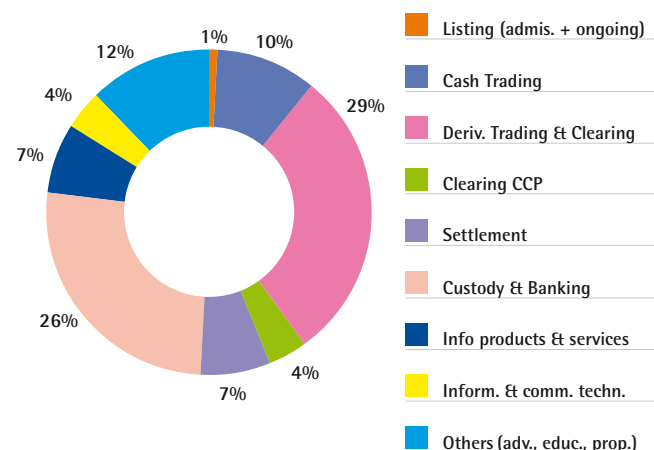
Main financial results 2006 EUR '000

Revenues	2 112 900
Costs	1 092 400
EBITDA	1 159 500
EBIT	1 027 500
Net income	668 700

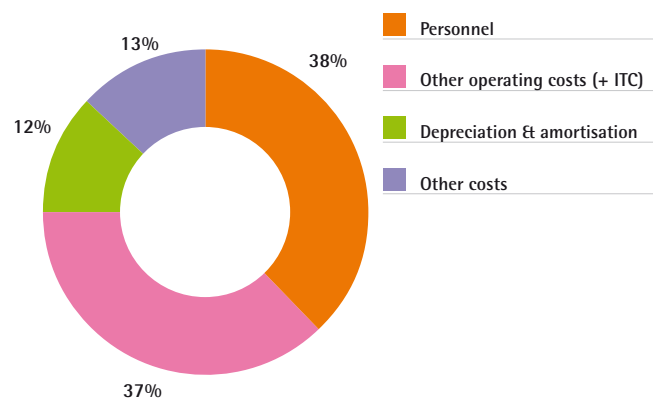
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Derivatives are traded at Eurex, jointly operated by Deutsche Borse AG and SWX Swiss Exchange.

ICE FUTURES EUROPE

Address: International House, St Katharine's Way 1, London, E1W 1UY
 Phone: +44 (0)20 7481 0643
 Fax: +44 (0)20 7481 8485
 Email: info@theice.com
 Website: www.theice.com

Type of company: For profit
 Listed: Listed on a regulated market managed by other entities (Intercontinental Exchange Inc. on NYSE)
 Sectors: Futures & Options Energy Exchange

Year established: 1980
 Year of current legal status: 2005
 Country of incorporation: England & Wales
 Active in: United Kingdom
 Number of employees: 58 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-
Trades	-	-
Listings	-	-

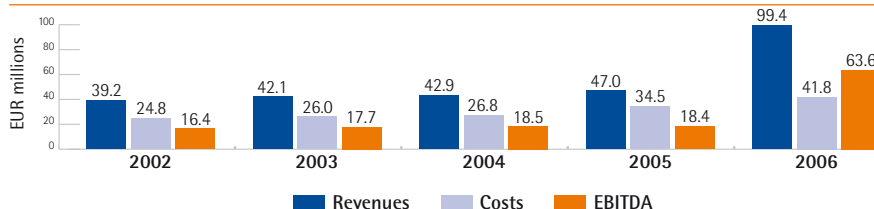
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	92 721 150

FINANCIAL FIGURES 2006

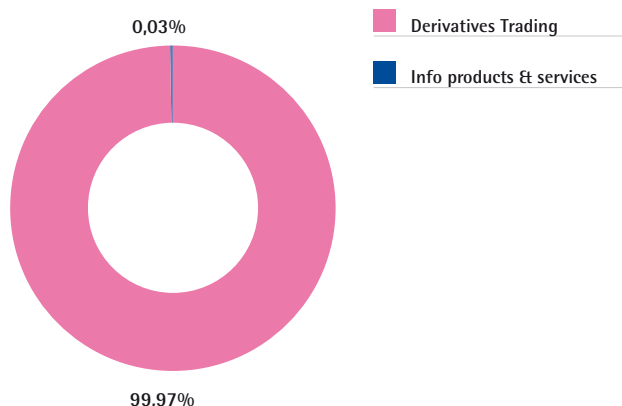
Main financial results 2006 EUR '000

Revenues	99 351
Costs	41 764
EBITDA	63 454
EBIT	62 683
Net income	49 419

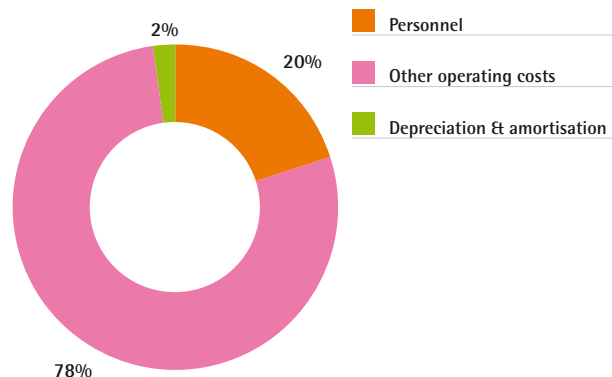
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

On Revenue Breakdown 2006:
 - Fees levied on clearing members for transacting on the exchange have been included in derivatives trading.
 On Trading Figures 2006, source: WFE

THE IRISH STOCK EXCHANGE

Address: Anglesea Street 28, Dublin 2
 Phone: +353 (1) 617 4200
 Fax: +353 (1) 677 6045
 Email: info@ise.ie
 Website: www.ise.ie

Type of company: Mutual company (co-operative principle)
 For profit
 Listed: No
 Sectors: Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets
 Listing of Equity, Debt and Investment Funds

Year established: 1793
 Year of current legal status: 1995
 Country of incorporation: Ireland
 Active in: Ireland
 Number of employees: 82 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	9 238	55 355	-	-	59	84	-	-
Trades	259 571	190 882	-	-	1 501	199	-	-
Market Cap. (EUR m)	123 824		-		-		-	
Listed companies	68		-		1		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	18 728
Trades	-	9 111
Listings	16 643	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

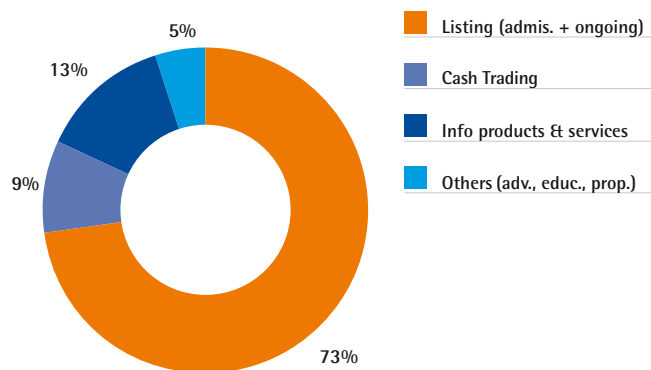
Main financial results 2006 EUR '000

Revenues	25 562
Costs	15 287
EBITDA	-
EBIT	21 219
Net income	17 684

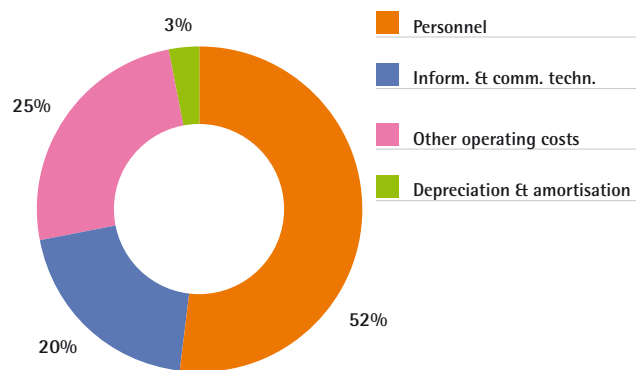
Revenues, Costs and EBIT 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

On Revenue, Costs and EBIT chart:
 - 2002-2003 figures under Irish GAAP
 - 2004-2006 figures under IFRS



LJUBLJANA STOCK EXCHANGE

Address: Slovenska 56, 1000 Ljubljana
 Phone: +386 1 471 0211
 Fax: +386 1 471 0213
 Email: info@ljse.si
 Website: www.ljse.si

Type of company: Joint-stock company
 For profit
 Listed: Traded OTC
 Sectors: Cash EU regulated markets
 Wholesale bond markets
 IT infrastructure and software providers

Year established: 1989
 Year of current legal status: 1989
 Country of incorporation: Slovenia
 Active in: Slovenia

Number of employees: 29 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	801	650	-	-	1	0	114	56
Trades	166 246	893	-	-	113	0	50 885	63
Market Cap. (EUR m)	11 513		-		-		801	
Listed companies	100		-		1		9	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	79	1 136
Trades	11 279	881
Listings	93	

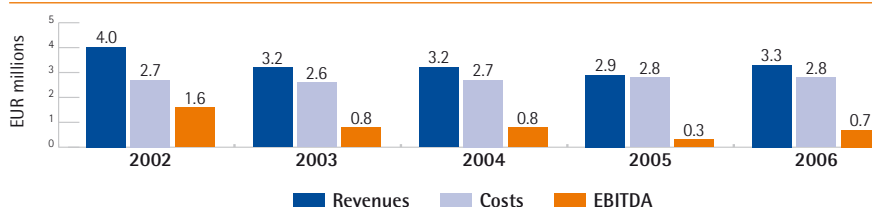
Derivatives	Stock/Index Options Et Futures	Bond Options Et Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

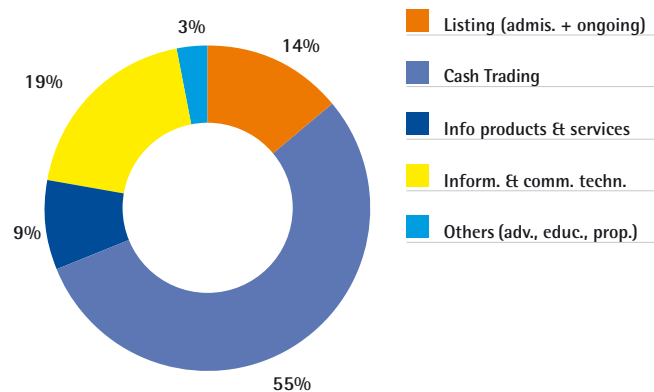
Main financial results 2006 EUR '000

Revenues	3 305
Costs	2 790
EBITDA	691
EBIT	515
Net income	606

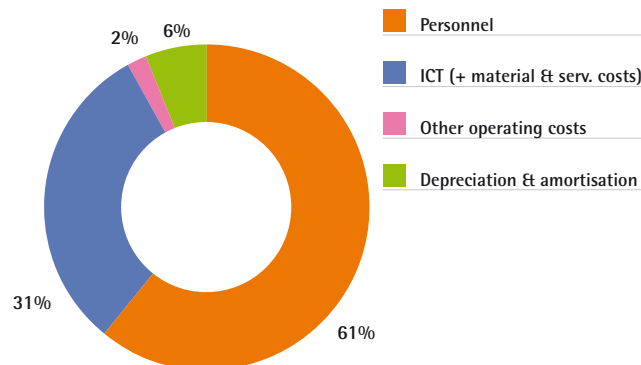
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



LONDON METAL EXCHANGE

Address: Leadenhall St. 56, London, EC3A 2DX, UK
 Phone: +44 (0)20 7264 5555
 Fax: +44 (0)20 7680 0505
 Email: -
 Website: www.lme.com

Type of company: Mutual company (co-operative principle)
 Not for profit
 Listed: No
 Sectors: Derivatives markets

Year established: 1877
 Year of current legal status: 1987
 Country of incorporation: England
 Active in: United Kingdom
 Number of employees: 69 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-	-	-	-	-	-	-
Trades	-	-	-	-	-	-	-	-
Market Cap. (EUR m)	-	-	-	-	-	-	-	-
Listed companies	-	-	-	-	-	-	-	-

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	-	-
Trades	-	-
Listings	-	-

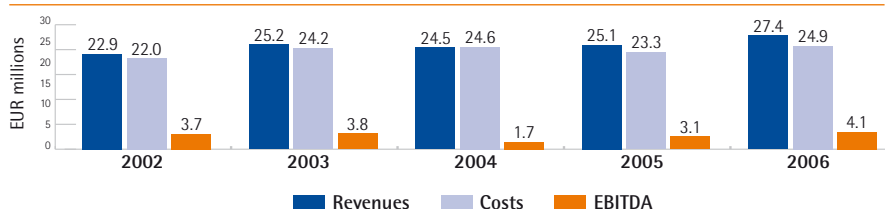
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	6 418 196
Contracts Traded	-	-	1 292 261 533

FINANCIAL FIGURES 2006

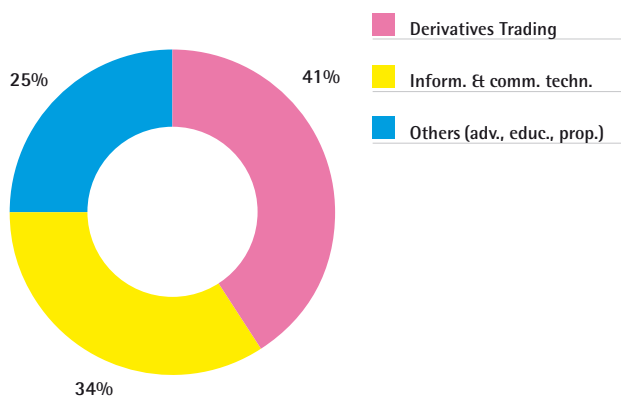
Main financial results 2006 EUR '000

Revenues	27 354
Costs	24 866
EBITDA	4 094
EBIT	3 900
Net income	2 589

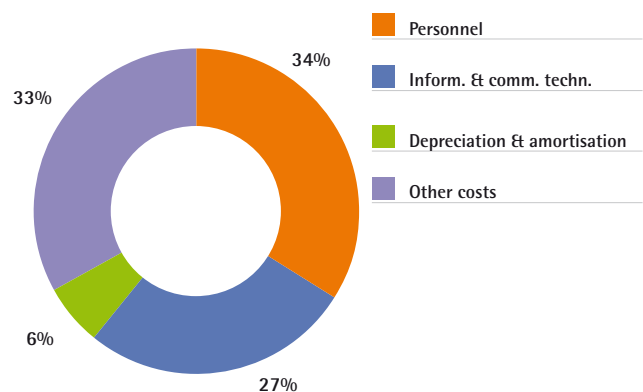
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



LONDON STOCK EXCHANGE

Address: Paternoster Square 10, London, EC4M 7LS

Phone: +44 (0)20 7797 1000

Fax: -

Email: info@londonstockexchange.com

Website: www.londonstockexchange.com

Year established: 1801

Year of current legal status: 2001

Country of incorporation: United Kingdom

Active in: United Kingdom

Number of employees: 444 (end of year)

Type of company: Joint-stock company

For profit

Listed:

On London Stock Exchange

Sectors:

Cash EU regulated markets

Cash EU not regulated (exchange regulated) markets

Derivatives markets

Wholesale bond markets

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	2 215 963	3 774 529	3	1 058	-	-	-	-
Trades	78 246 360	16 553 175	356	78 394	-	-	-	-
Market Cap. (EUR m)	2 876 986		-		-		-	
Listed companies	3 256		416		-		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	n/a	2 614 843
Trades	n/a	424 246
Listings	12 620	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006/07

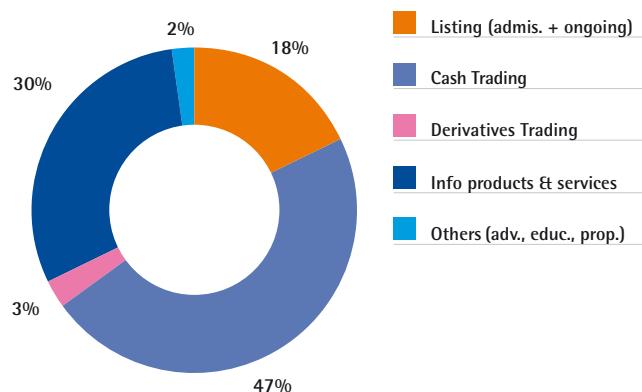
Main financial results 2006/07 EUR '000

Revenues	515 800
Costs	258 785
EBITDA	-
EBIT	257 015
Net income	163 179

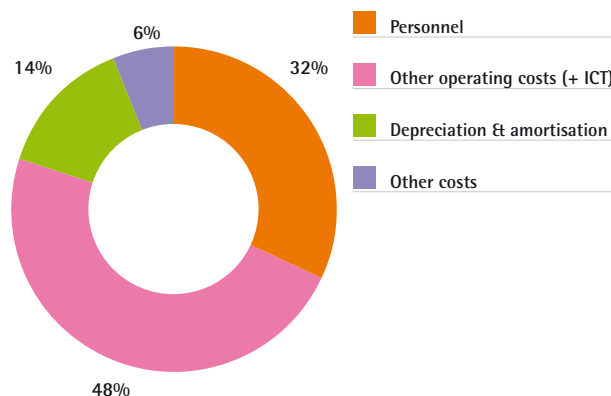
Revenues, Costs and EBIT 2002/03-2006/07



Revenue Breakdown 2006/07



Cost Breakdown 2006/07



Footnotes

Fiscal year ends on the last day of March
LSE & Borsa Italiana merged in October 2007

LUXEMBOURG STOCK EXCHANGE

Address: av. de la Porte-Neuve 11, L-2227 Luxembourg

Phone: +352 47 79 36 1

Fax: +352 47 32 98

Email: info@bourse.lu

Website: www.bourse.lu

Year established: 1927

Year of current legal status: 1928

Country of incorporation: Luxembourg

Active in: Luxembourg

Number of employees: 132 (end of year)

Type of company: Joint-stock company

For profit

Listed: No

Sectors: Cash EU regulated markets
Cash EU not regulated (exchange regulated) markets
Wholesale bond markets
IT infrastructure and software providers

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	187	-	0	0	-	-	21	0
Trades	14 558	-	19	0	-	-	1 271	0
Market Cap. (EUR m)	60 303		-		-		n/a	
Listed companies	260		4 056		-		6 887	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	1 292	-
Trades	3 211	-
Listings	28 625	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

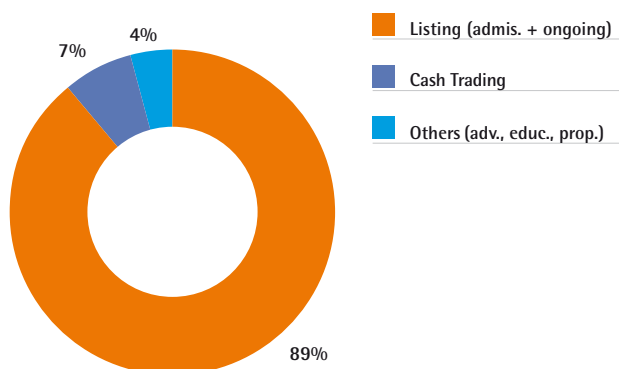
Main financial results 2006 EUR '000

Revenues	35 167
Costs	23 135
EBITDA	12 031
EBIT	9 921
Net income	6 350

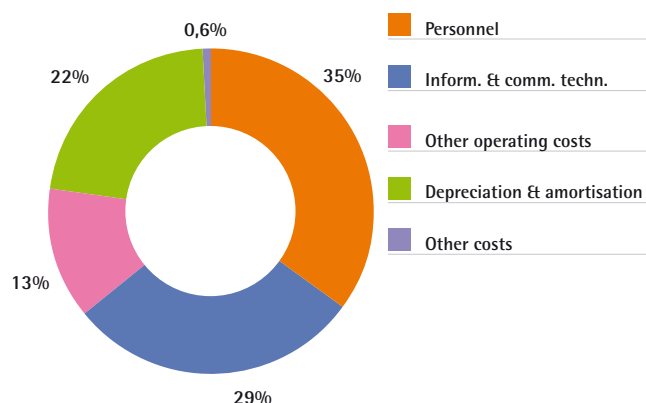
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
Financial figures refer to the exchange and not to the parent company owning the exchange.

MALTA STOCK EXCHANGE

Address: Garrison Chapel Castille Place Valetta CMR01

Phone: +356 21244051

Fax: +356 25696316

Email: borza@borzamalta.com.mt

Website: www.borzamalta.com.mt

Year established: 1990

Year of current legal status: 2007

Country of incorporation: Malta

Active in: Malta

Number of employees: 42 (end of year)

Type of company: Public sector (State) entity

Not for profit

Listed: No

Sectors: Cash EU regulated markets

Wholesale bond markets

Central Securities Depositories / Settlement companies

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	205	-	-	-	-	-	-	-
Trades	30 371	-	-	-	-	-	-	-
Market Cap. (EUR m)	3 416		-		-		-	
Listed companies	15		-		-		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	169	-
Trades	4 729	-
Listings	62	

Derivatives	Stock/Index Options Et Futures	Bond Options Et Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

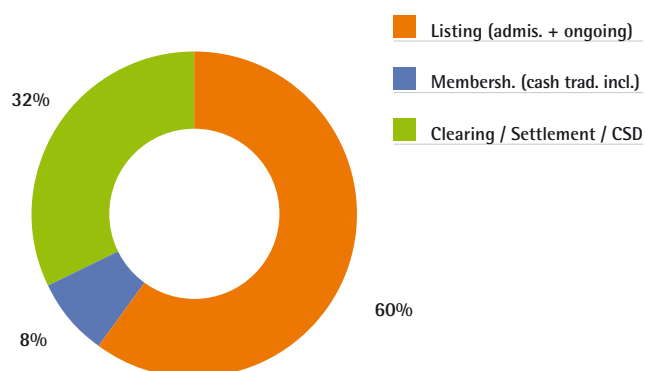
Main financial results 2006 EUR '000

Revenues	3 553
Costs	2 261
EBITDA	1 293
EBIT	1 062
Net income	742

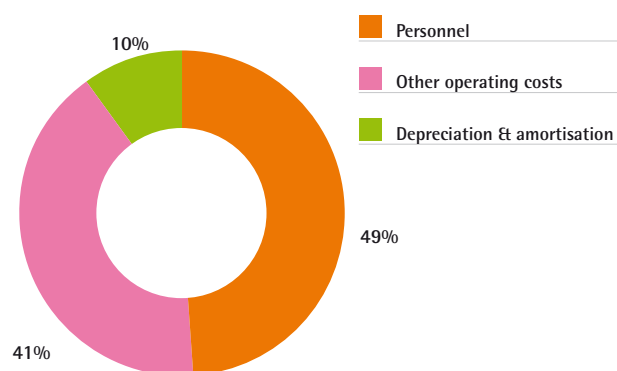
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote

Financial figures refer to the exchange and not to the parent company owning the exchange.

Address: Tullvaktsvägen 15, 105 78 Stockholm
 Phone: +46 8 405 60 00
 Fax: +46 8 405 60 01
 Email: info@omxgroup.com
 Website: www.omxgroup.com

Type of company: Joint-stock company

For profit

Listed: On OMX

Sectors:

Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets
 Derivatives markets
 Clearing houses / CCP services provider
 Central Securities Depositories / Settlement companies
 IT infrastructure and software providers

Year established: 1984

Year of current legal status: 2007

Country of incorporation: Sweden

Active in: Sweden, Finland, Denmark, Estonia, Latvia, Lithuania, Iceland (from December 2006)

Number of employees: 1 402 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	775 659	261 303	3 359	12	1 235	4 394	3 918	12 891
Trades	29 690 560	1 984 781	693 076	126	66 957	1 739	224 801	755 964
Market Cap. (EUR m)	851 460		-		-		53 321	
Listed companies	791		1 468		9		286	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	5 985	2 276 233
Trades	86 416	n/a
Listings	4 727	

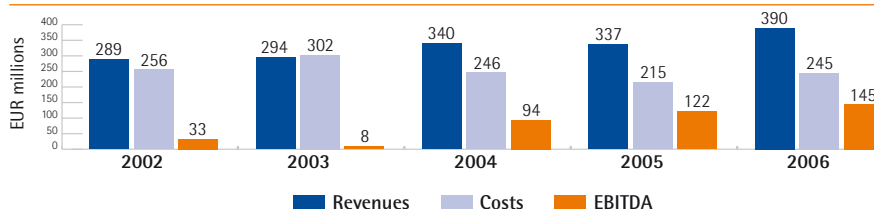
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	467 205	1 452 636	-
Contracts Traded	110 992 850	13 450 664	-

FINANCIAL FIGURES 2006

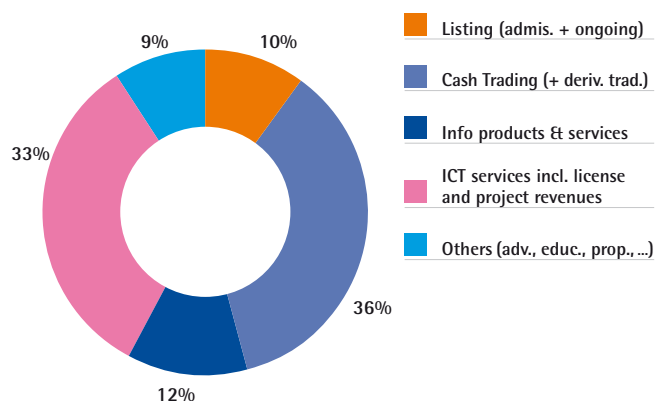
Main financial results 2006 EUR '000

Revenues	390 131
Costs	244 994
EBITDA	145 137
EBIT	120 930
Net income	88 509

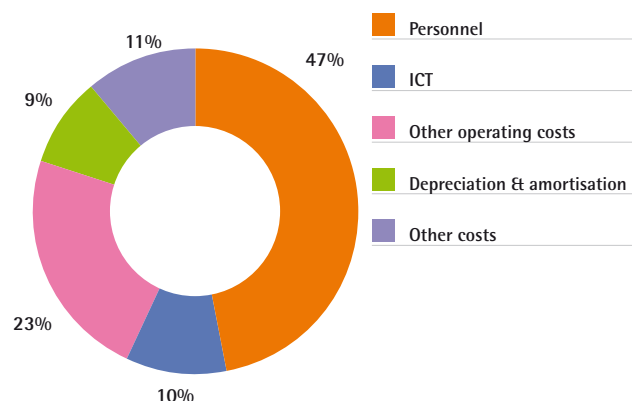
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 OMX Nordic Exchange merged with OMX Iceland Stock Exchange in December 2006.

OMX ICELAND STOCK EXCHANGE

Address: Laugavegur 182, IS-105 Reykjavik
 Phone: +354 525 2800
 Fax: +354 525 2888
 Email: info@omxgroup.com
 Website: www.omxgroup.com

Type of company: Joint-stock company
 For profit
 Listed: No
 Sectors: Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets

Year established: 1985
 Year of current legal status: 1999
 Country of incorporation: Iceland
 Active in: Iceland
 Number of employees: 20 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	7 910	13 718	-	-	122	3	0	0
Trades	108 666	10 990	-	-	347	70	0	0
Market Cap. (EUR m)	27 694		-		-		2 778	
Listed companies	22		-		1		16	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	14 834	9 164
Trades	13 134	4 090
Listings	350	

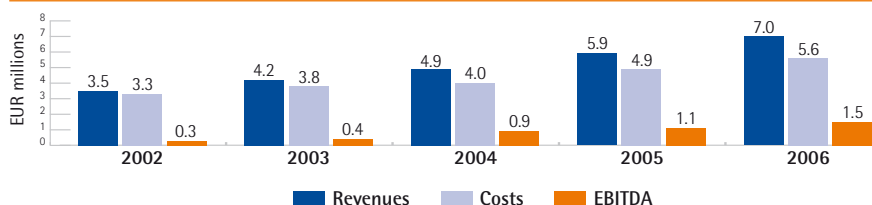
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

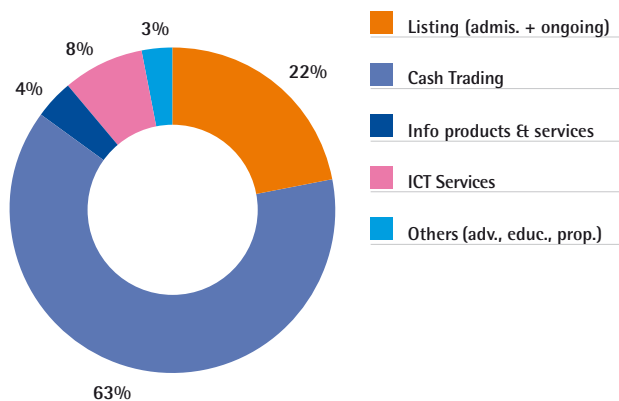
Main financial results 2006 EUR '000

Revenues	7 025
Costs	5 584
EBITDA	1 461
EBIT	1 440
Net income	1 944

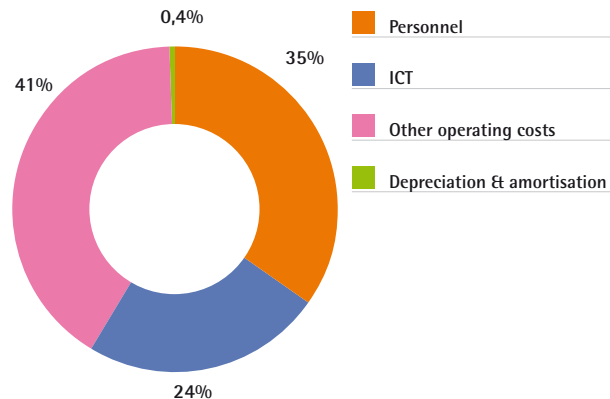
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes

OMX Iceland Stock Exchange merged with OMX Nordic Exchange in December 2006. Hence, December 2006 trading figures are not included above since they are included in OMX Nordic Exchange.

OSLO BØRS

Address: P.O. Box 460, Sentrum N-0105 Oslo
 Phone: +47 22 34 17 00
 Fax: +47 22 34 19 25
 Email: info@oslobors.no
 Website: www.oslobors.no

Type of company: Joint-stock company
 For profit
 Listed: Traded OTC regularly
 Sectors: Cash EU regulated market
 Derivatives markets
 Wholesale bond markets

Year established: 1819
 Year of current legal status: 2001
 Country of incorporation: Norway
 Active in: Norway

Number of employees: 122 (end of year)

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	253 767	67 205	179	1	67	-	-	-
Trades	8 663 262	163 235	16 319	5	1 331	-	-	-
Market Cap. (EUR m)	212 272		-		-		-	
Listed companies	229		97		2		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	11 453	76 676
Trades	1 459	16 573
Listings	744	

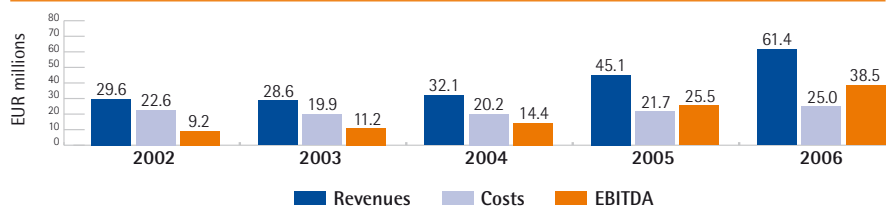
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	17 570	-	-
Contracts Traded	12 630 002	-	-

FINANCIAL FIGURES 2006

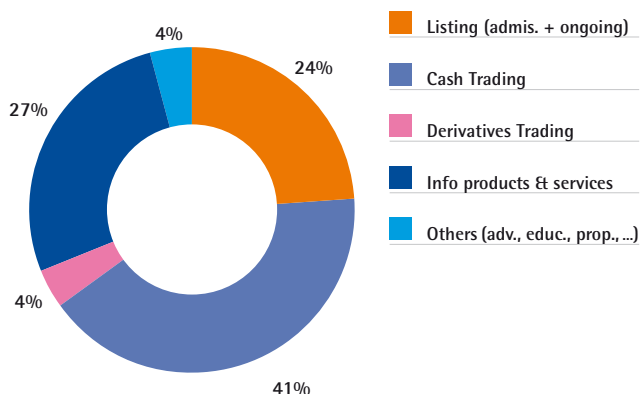
Main financial results 2006 EUR '000

Revenues	61 445
Costs	25 029
EBITDA	38 518
EBIT	36 415
Net income	27 355

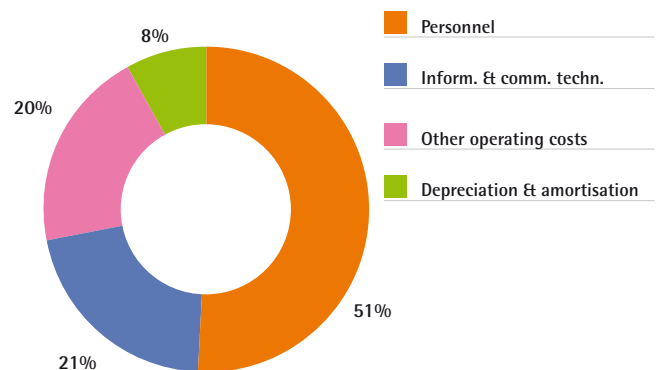
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Financial figures refer to the exchange and not to the parent company owning the exchange.



PRAGUE STOCK EXCHANGE

Address: Rybna 14, 110 05 Prague 1

Phone: +420 221 831 111

Fax:

Email: info@pse.cz

Website: www.pse.cz

Year established: 1992

Year of current legal status: 1992

Country of incorporation: Czech Republic

Active in: Czech Republic

Number of employees: 69 (end of year)

Type of company: Joint-stock company

For profit

Listed: No

Sectors:

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	28 361	1 655	0	0	-	-	-	-
Trades	567 893	3 138	29	0	-	-	-	-
Market Cap. (EUR m)	34 693		-		-		-	
Listed companies	32		8		-		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	2.7	21 186
Trades	274	8 873
Listings	110	

Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	1	-	-
Contracts Traded	208	-	-

FINANCIAL FIGURES 2006

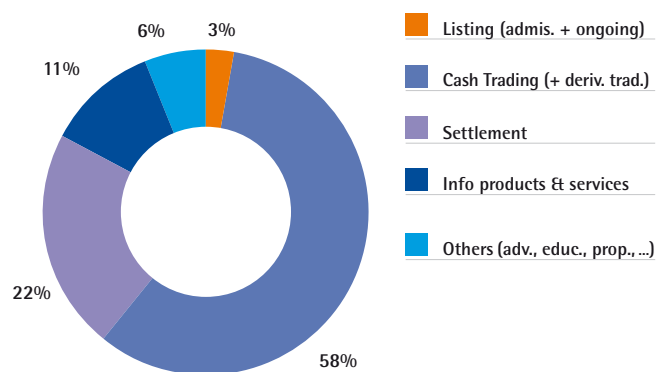
Main financial results 2006 EUR '000

Revenues	14 124
Costs	8 714
EBITDA	7 788
EBIT	7 327
Net income	5 410

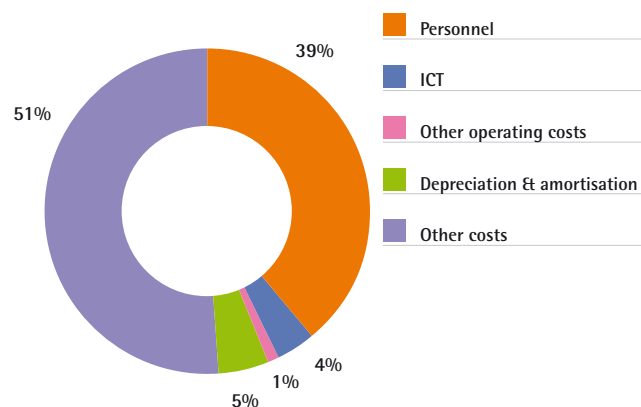
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



SWX GROUP

SWX SWISS EXCHANGE & virt-x

SWX Swiss Exchange

Address: Selnastrasse 30, 8021 Zürich
 Phone: +41 (0)58 854 54 54
 Fax: +41 (0)58 854 54 55
 Website: www.swx.com

virt-x

Address: 34th Floor, One Canada Square
 London E14 5AA
 Phone: +44 (0)20 7074 4444
 Fax: +44 (0)20 7074 4433
 Website: www.virt-x.com

Year established: 1993
 Year of current legal status: 2002
 Country of incorporation: Switzerland
 Active in: Switzerland, UK & Germany
 Number of employees: 424 (end of year)

Type of company: Joint-stock company
 For profit
 Listed: No
 Sectors: Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets
 Wholesale bond markets
 IT infrastructure and software providers
(only for virt-x and SWX Swiss Exchange, not for third parties)
 Data vending

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	691 597	411 608	25 127	5 437	9 906	2 158	1 496	550
Trades	20 124 081	1 687 289	1 892 124	26 704	110 373	1 244	65 771	458
Market Cap. (EUR m)	919 342		-		-		-	
Listed companies	1 794		10 369		80		21	

Bonds

	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	23 854	86 515
Trades	418 072	59 057
Listings	1 271	

Derivatives

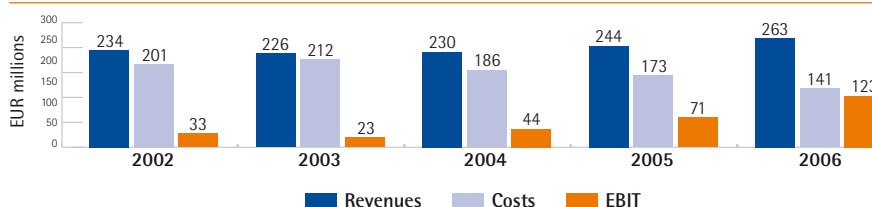
	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	-	-	-
Contracts Traded	-	-	-

FINANCIAL FIGURES 2006

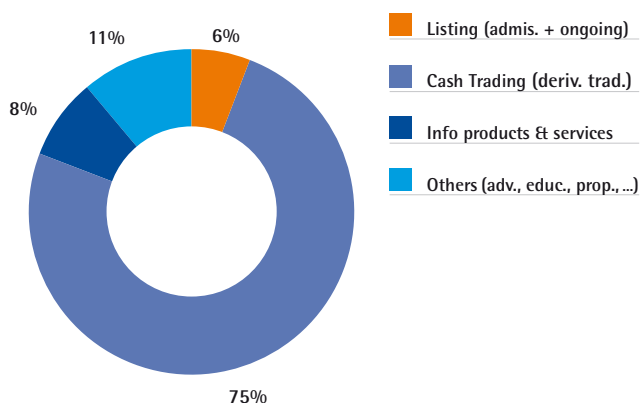
Main financial results 2006 EUR '000

Revenues	263 349
Costs	140 833
EBITDA	142 412
EBIT	122 516
Net income	101 907

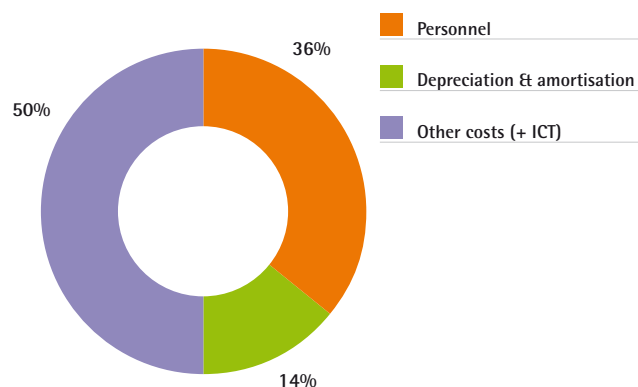
Revenues, Costs and EBIT 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnotes
 2002-2003 data under Swiss GAAP FER
 2004-2006 data under IFRS



WARSAW STOCK EXCHANGE

Address: **Ksiazeca, 4, 00-498 Warsaw**
 Phone: **+4822 628 32 32**
 Fax: **+4822 628 17 54**
 Email: **gielda@wse.com.pl**
 Website: **www.gpw.com.pl**

Year established: **1991**
 Year of current legal status: **1991**
 Country of incorporation: **Poland**
 Active in: **Poland**

Number of employees: **187 (end of year)**

Type of company: **Joint-stock company**

Not for profit

Listed: **No**

Sectors: **Cash EU regulated markets**

Derivatives markets

Central Depository for Securities

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	40 401	2 834	-	-	-	-	755	158
Trades	10 280 959	1 691	-	-	-	-	718 439	254
Market Cap. (EUR m)	112 826		-		-		2 712	
Listed companies	265		2		-		46	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	705	6
Trades	40 474	55
Listings	65	

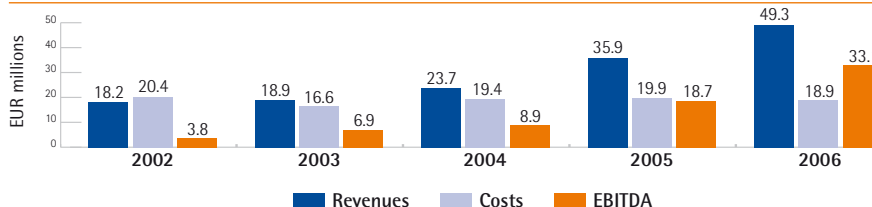
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	50 631	338	-
Contracts Traded	6 716 120	12 875	-

FINANCIAL FIGURES 2006

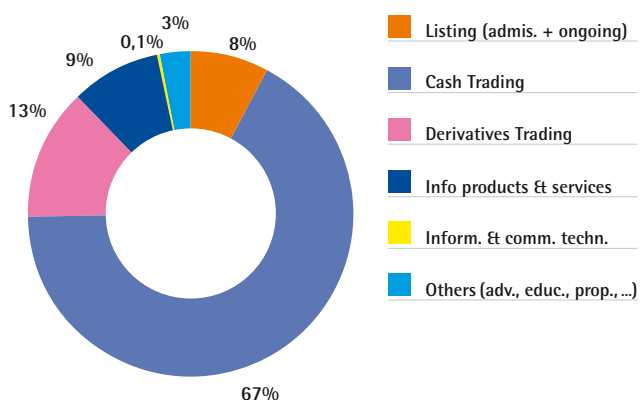
Main financial results 2006 EUR '000

Revenues	49 304
Costs	18 923
EBITDA	33 095
EBIT	30 382
Net income	32 359

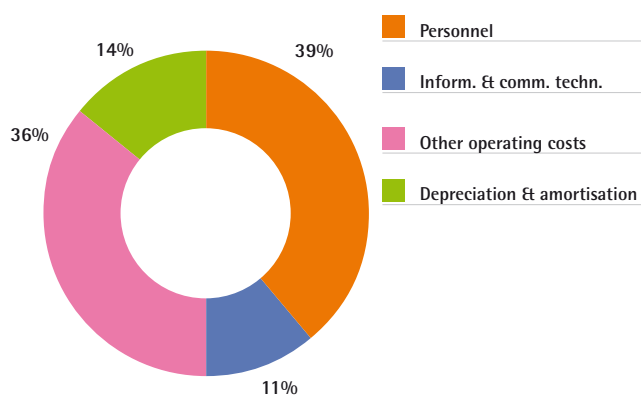
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Operating revenues and costs (excluding financial revenues and costs)

WIENER BÖRSE

Address: Wainerstraße 8, P.O. Box 192, A-1014 Vienna
 Phone: +43 1 531 65-0
 Fax: +43 1 531 97 40
 Email: info@wienerborse.at
 Website: www.wienerborse.at

Year established: 1771
 Year of current legal status: 1997
 Country of incorporation: Austria
 Active in: Austria

Number of employees: 93 (end of year)

Type of company: Joint-stock company

For profit

Listed: OTC traded regularly

Sectors: Cash EU regulated markets
 Cash EU not regulated (exchange regulated) markets
 Derivatives markets
 Clearing houses / CCP services provider

TRADING FIGURES 2006

Equity	Shares		Sec. Derivatives		ETFs		UCITs	
	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals	Electr. Order Book Trades	Negotiated Deals
Turnover (EUR m)	64 893	-	207	0	751	0	-	-
Trades	3 177 974	-	25 798	0	3 361	0	-	-
Market Cap. (EUR m)	150 813		-		-		-	
Listed companies	113		3 363		12		-	

Bonds	Electronic Order Book Trades	Negotiated Deals
Turnover (EUR m)	494	-
Trades	27 738	-
Listings	2 929	

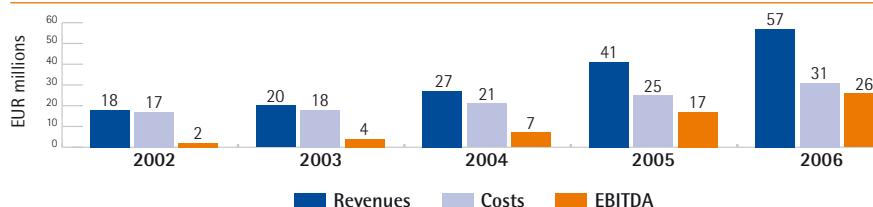
Derivatives	Stock/Index Options & Futures	Bond Options & Futures	Commodities
Notional Turnover (EUR m)	17 010	-	-
Contracts Traded	1 245 590	-	-

FINANCIAL FIGURES 2006

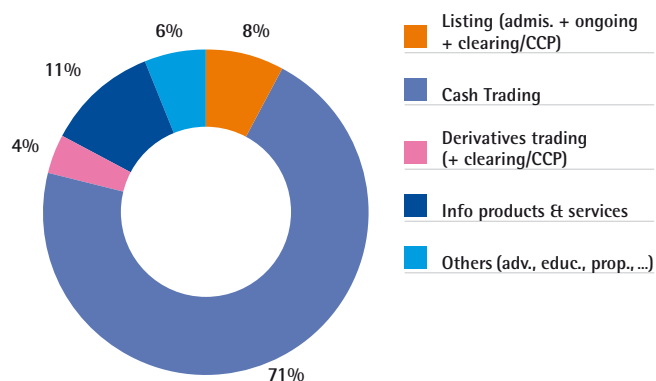
Main financial results 2006 EUR '000

Revenues	56 511
Costs	30 932
EBITDA	26 410
EBIT	25 580
Net income	25 183

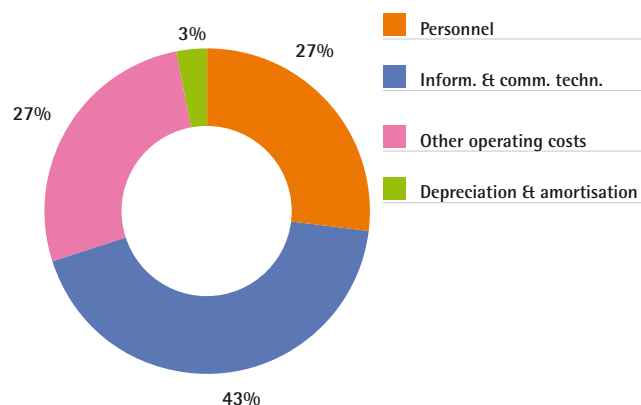
Revenues, Costs and EBITDA 2002-2006



Revenue Breakdown 2006



Cost Breakdown 2006



Footnote
 Financial figures refer to the exchange and not to the parent company owning the exchange.



NOTES ON METHODOLOGY

TRADING FIGURES

- Trading statistics follow **FESE Statistics Methodology**:
<http://www.fese.eu/en/?inc=art&tid=51>
- **Electronic Order Book Trades** contain all transfers of ownership by way of trades automatically executed through the Exchanges' electronic order book.
- **Negotiated Deals** include all other transfers of ownership by way of trades executed away from the electronic order book and involving at least one member / intermediary of an Exchange.
- **Market Capitalisation** (Market Cap.) is the total number of issued shares of the company (including their several classes) multiplied by the respective share price at a given time. The total is the sum of the total market capitalisation of each domestic company admitted to listing included in the Exchange.

The market capitalisation figures include:

- shares of domestic companies
- shares of foreign companies which are exclusively listed on an exchange, i.e. the foreign company is not listed on any other exchange
- common and preferred shares
- shares without voting rights when available
- investment / participation certificates when available

The market capitalisation figures exclude:

- collective investment funds
- rights, warrants, convertible instruments
- options, futures
- foreign listed shares other than exclusively listed ones
- companies whose only business goal is to hold shares of other listed companies

- **Turnover** or share trading value is the total number of shares traded multiplied by their respective prices.
- **Notional Turnover** is an approximate measure of the value of the number of contracts traded expressed with reference to the underlying asset, enabling comparison between cash and derivatives trading and among different derivatives products. See FESE Statistics Methodology for complete technical definition (<http://www.fese.eu/en/?inc=art&tid=51>).
- All trading figures (value and number of transactions) are single counted in order to ensure data comparability.

GENERAL INFORMATION AND FINANCIAL FIGURES:

- Financial figures are consolidated for the parent company owning the exchange unless otherwise indicated.
- Figures mentioned include subsidiaries.
- **EBIT** - Earnings Before Interest and Taxes.
- **EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization.
- **ICT** - Information and Communication Technologies

INFORMATION SOURCES

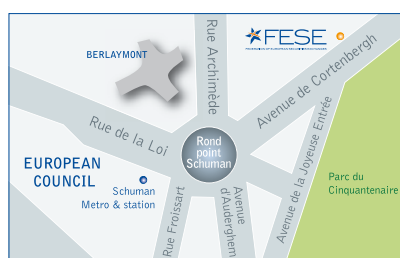
- Trading figures 2006 taken from FESE Statistics Database:
<http://www.fese.eu/en/?inc=page&tid=10>
- General information and Financial figures 2006 provided by FESE member exchanges.

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